

**MIDWAY FIREFIGHTERS' PENSION BOARD QUARTERLY MEETING  
MIDWAY FIRE DISTRICT 1322 COLLEGE PARKWAY GULF BREEZE, FL 32563  
ADMINISTRATION MEETING ROOM  
Friday, September 9, 2022, 9:00 A.M. CST  
MINUTES**

*The initial meeting scheduled on August 30, 2022, was rescheduled for September 9, 2022, due to a lack of quorum.*

**CALL TO ORDER/DETERMINATION OF A QUORUM** – Chairman Dennis Del Rosario called the meeting to order at 9:00 a.m.

**DETERMINATION OF A QUORUM - Roll call**

Chairman Dennis Del Rosario	Present
Secretary Levi Alderfer	Present
Trustee Andrew Hill	Absent
Trustee Ty Tolbert	Present
Carey Seigle	Absent

*Also Present:*

Fire Chief, Jonathan Kanzigg  
Administrative Chief, Missy Scarborough  
Financial Coordinator, Velina Malinowski

**APPROVAL OF MINUTES – June 28, 2022, quarterly meeting**

*Trustee Ty Tolbert made a motion to approve the minutes of the June 28, 2022, quarterly meeting as written. Trustee Levi Alderfer seconded the motion. All were in favor, motion carried.*

**REPORTS – Florida League of Cities quarter ending 6/30/2022**

Fund beginning balance - \$9,749,193.93  
Contributions - \$57,141.38  
Earnings – (858,051.99)  
Distributions – (\$13,475.72)  
Expenses – (\$4,405.95)  
Ending balance - \$8,930,401.65

The Executive Summary of the plan performance for the 2nd quarter is found on page 4 of the quarterly report of the Florida Municipal Pension Trust Fund – DB 60% Equity Allocation Fund.

*Trustee Levi Alderfer made a motion to accept the quarterly investment report from the FL League of Cities as written. Trustee Ty Tolbert seconded the motion. All were in favor, motion carried.*

**PROCESSED DISBURSEMENTS/RETURNS OF CONTRIBUTIONS/DEPOSITS**

<b>FL. League of Cities</b>	\$4,405.95
Quarterly Fees paid 4/1/22; quarter ending 6/3/22	
<b>Retiree benefit payments</b>	
Mark Hill	\$2,859.27
Maria Valencia-Johnson	\$3,876.69
John Clark	\$3,619.83
Kenneth Anderson	\$3,119.93

**NEW BUSINESS –**

**Accept as provided and approve the distribution of Plan Member Statements as of 9/30/2021 per Foster & Foster.**

Upon approval of the valuation by the Board of Trustees, Foster & Foster provides personal statements for each plan member, this is based upon the provisions of the plan document and personnel data of the plan member.

*Trustee Levi Alderfer made a motion to accept the 9/30/2021 plan member statements as provided by Foster & Foster and to approve the distribution of the statements to the plan members. Trustee Ty Tolbert seconded the motion. All were in favor; motion carried.*

**Approve FY2023 expense budget.**

Each year the Midway Fire District Firefighter's Pension Trust Fund Board of Trustees must approve a budget that details expected expenses for the upcoming fiscal year.

*Trustee Levi Alderfer made a motion to approve the FY2023 expense budget in the amount of \$58,100.00. Trustee Ty Tolbert seconded the motion. All were in favor; motion carried.*

**Approve payment to Foster & Foster for services rendered.**

Foster & Foster invoice number 24358 in the amount of \$14,374.00 for services rendered in connection with the Annual Actuarial Valuation and the Division of Retirement's required Annual Report.

*Trustee Ty Tolbert made a motion to approve payment for invoice 24358 in the amount of \$14,374.00 to Foster & Foster for services rendered. Trustee Levi Alderfer seconded the motion. All were in favor; motion carried.*

**Approve plan member C. Miller's application to purchase prior service credit.**

Plan member Clinton Miller has completed and submitted an application to purchase prior service credit in the Midway Firefighter's Pension Fund using service as a firefighter with Escambia County Fire Department from 5/1/2013 to 2/11/2021 as confirmed by Escambia County Human Resources.

*Trustee Ty Tolbert made a motion to approve staff to submit Clinton Miller's notarized application and Escambia County Human Resource proof of service to Drew Ballard, Actuary with Foster & Foster Inc., to calculate the cost for Clinton Miller to purchase service credit in the plan. Trustee Levi Alderfer seconded the motion. All were in favor; motion carried.*

**OLD BUSINESS –**

**STAFF REPORTS, DISCUSSION, AND ACTION/TRUSTEE REPORTS, DISCUSSION, AND ACTION/REQUESTS FROM THE PUBLIC OR EMPLOYEES.**

**NEXT MEETING:** Monday, November 14, 2022, at 9:00am

**ADJOURNMENT**

*Trustee Ty Tolbert made a motion to adjourn the meeting. Trustee Levi Alderfer seconded the motion. All were in favor; motion carried. The meeting was adjourned at 9:53 am.*

Approved:

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Chairman